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| **SEKOLAH VOKASIONAL SULTAN BOLKIAH** | | | | | | |
| **MECHANICAL DEPARTMENT** | | | | | | |
| Student Name |  | | | | | |
| Unit Title | Enterprise Planning (EPN) | | | Date Set | 15th October 2014 | |
| Group Code | DIP/FNW/02 | | | Submission Date | 15th October 2014 | |
| Assessment No/Title | 1 | | | Return Date | 15th October 2014 | |
| Scenario and Task/s | | | | | | |
| Attached | | | | | | |
| Performance/Enabling Objectives   1. Identify nature of business enterprise 2. Determine nature of self-employment 3. Assess one’s potential as an entrepreneur | | | | | | |
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| Life Skills To Be Assessed (Tick the target Life Skills) | | | | | | |
| 1. Self-management | | **** | 5. Problem Solving | | | **** |
| 2. Planning and Organizing | | **** | 6. Initiative and Enterprise | | | **** |
| 3. Communicating | | **** | 7. Applying Numeracy, Design, and Technology Skills | | | **** |
| 4. Working with Others | | **** | 8. Learning | | | **** |
| Assessment Criteria Performance Criteria/Standard  Understanding the Business Enterprise  Understanding the Self Employment.  PERFORMANCE STANDARD  *Follow the Given scenario* | | | | | | |
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| Overall Grade | | | | | | |
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| Review/Comments & Future Targets | | | | | | |
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| **A\*** | High Distinction | 90-100 | **B** | High Merit | 70-79 | **D** | Pass | 50-59 |
| **A** | Distinction | 80-89 | **C** | Merit | 60-69 | **U** | Fail | <50 |

**Enterprise Planning**

A successful **entrepreneur** will also be able to recognize opportunities and possess the fearlessness to act on them if they are appropriate. Being an **entrepreneur** generally requires good communication skills. A person needs to be able to inform others of her ideas, talents, and efforts.

An entrepreneur is an individual who accepts some sort of risk — usually financial — in the pursuit of new ventures. The word can apply to any person organizing a new project or opportunity, though it is most often used in a business context. A person in this role is often characterized as innovative, independent, optimistic, creative, and hard-working

The business organization sets out to achieve certain goals. In doing so, it must balance the needs of its customers and the people involved in the organization. It is like making sure that your snooker balls go into the right pockets.

**Key Players**

Organizations usually involve a number of interested parties. Take a school, for example. If we observe our SVSB, you can see that there are a number of people with a stack in the running of a school.

Clearly these stakeholders will have different views about how the school should be run. They may agree on some of the goals/objectives, but disagree on others. In the end, the goals are chosen depend on who has most power to make decisions.

The same applies to any organization. There are a number of stakeholders with different views about what the goals should be. Those with most power will determine the main goals.

A goal provides the basis for producing more detailed objectives for the people within the organization. They are sometimes called a Mission and Vision.

**Task 1**

What is business enterprise? **(20 Marks)**

Identify and state the characteristics of the following business enterprises

Micro, Small, Medium, Large

**Task 2 (20 Marks)**

How different type of legal business organisation can be formed in Brunei Darussalam?

**Task 3 (20 Marks)**

What is self-employment? (5 Marks)

What is your opinion for being self-employment (write at least 5 point or more)? (15 Marks)

**Task 4 (40 Marks)**

This semester you and your team members have been working on your final year project.

Write at least **10** points describing the commercial value of your project/product.

Your points may be based on these issues.

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| --- | --- |
| 1. Why this product 2. What so good about your product 3. Unique point of sale 4. Target consumer/customer | 1. Quality of your product 2. Selling price (Estimated) 3. Who can be your salesman and **Why** (E.g. SUPASAVE. Or 1st Emporium etc) |

**Note**:

It’s an **individual** working assignment

Write answers in **your own** words and **NO cut and paste** art. You may use a book OR web site information for reference and guidance **only**.