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| **SEKOLAH VOKASIONAL SULTAN BOLKIAH** |
| **BUSINESS AND COMMERCIAL DEPARTMENT** |
| Student Name |  |
| Unit Title | Small Business Management | Date Set | 30 September 2014 |
| Group Code | DIP/BMA/03 & DIP/BNF/03 | Submission Date | 13 October 2014 |
| Assessment No/Title | 1 | Return Date | 13 October 2014 |
| Scenario and Task/s |
| Attached  |
| Performance/Enabling Objectives1. Identify nature of business enterprise
2. Determine nature of self-employment
3. Assess one’s potential as an entrepreneur
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| Life Skills To Be Assessed (Tick the target Life Skills) |
| 1. Self-management | **** | 5. Problem Solving | **** |
| 2. Planning and Organising | **** | 6. Initiative and Enterprise | **** |
| 3. Communicating | **** | 7. Applying Numeracy, Design, and Technology Skills | **** |
| 4. Working with Others | **** | 8. Learning | **** |
| Assessment Criteria Performance Criteria/StandardUnderstanding the Business EnterpriseUnderstanding the Self Employment.PERFORMANCE STANDARD*Follow the Given scenario* |
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| Overall Grade |
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| Review/Comments & Future Targets  |
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| **A\*** | High Distinction | 90-100 | **B** | High Merit | 70-79 | **D** | Pass | 50-59 |
| **A** | Distinction | 80-89 | **C** | Merit | 60-69 | **U** | Fail | <50 |

**Small Business Management**

The business organization sets out to achieve certain goals. In doing so, it must balance the needs of its customers and the people involved in the organization. It is like making sure that your snooker balls go into the right pockets.

**Key Players**

Organizations usually involve a number of interested parties. Take a school, for example. If we observe our SVSB, you can see that there are a number of people with a stack in the running of a school.

Clearly these stakeholders will have different views about how the school should be run. They may agree on some of the goals/objectives, but disagree on others. In the end, the goals are chosen depend on who has most power to make decisions.

The same applies to any organization. There are a number of stakeholders with different views about what the goals should be. Those with most power will determine the main goals.

A goal provides the basis for producing more detailed objectives for the people within the organization. They are sometimes called a Mission and Vision.

**Task 1**

What is business enterprise? **(5 Marks)**

Identify and state the characteristics of the following business enterprises

Micro, Small, Medium, Large

 **Task 2 (15 Marks)**

How different type of legal business organisation can be formed in Brunei Darussalam?

**Task 3 (5+5 Marks)**

1. What do you understand by Self-Employment?
2. Identify and explain some private and government agencies role?

**Task 4 (5 Marks)**

Write all the reference codes and links (list)

**Note**:

* It’s an individual working assignment
* You are required to quote all details of the references e.g. book title and author or web site address etc.
* Write answers in your own words and NO cut and paste art. You may use a book for reference **only**.
* All books names, web site address/s, notes reference are required to provide at end of assignment.